**INTEREST RATES MARKET NOTICE**

**Date: 18 September 2015**

**Subject:** Tap Issue

***(THE REPUBLIC OF NAMIBIA –“NAM01”)***

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The JSE Limited has granted a listing to **THE REPUBLIC OF NAMIBIA,** with effect from 21 September 2015.

**INSTRUMENT TYPE: FIXED RATE NOTE**

**Tap Amount** R210,000,000.00

**Total Amount Following Tap Issue** R 1,560,000,000.00

**Bond Code** NAM01

**Nominal Issued** R 210,000,000.00

**Issue Price** 93.09269%

**Coupon** 8.2600%

**Coupon Rate Indicator** Fixed

**Trade Type** Yield

**Final Maturity Date** 19 November 2022

**Books Close** 9 May, 9 November

**Interest Date(s)** 19 May, 19 November

**Last Day to Register** 8 May, 8 November

**Issue Date** 21 September 2015

**Date Convention** Following

**Interest Commencement Date** 19 May 2015

**First Interest Date** 19 May 2013

**ISIN No.** ZAG000101478

**Additional Information** Senior Unsecured Fixed Rate Notes

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

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